

UNDERWRITING FACTS AND FIGURES

- :: Minimum payroll – \$18,000
- :: Minimum premium – \$1,500 (More hazardous risks may require higher premiums.)
- :: Minimum payroll for Sole Proprietors and Partners – \$5,200
- :: Maximum payroll for Sole Proprietors and Partners – \$23,700 (per person/per year)
- :: Minimum payroll for Owners/Officers of a corporation – \$15,600
- :: Maximum payroll for Owners/Officers of a corporation – \$46,800 (per person/per year)
- :: Charge for increased limits of Employers Liability – 1.7% of premium for limits of \$500,000/\$500,000/\$500,000, or 2.8% of premium for limits of \$1,000,000/\$1,000,000/\$1,000,000
- :: Standard payment plan – 10% down and 10 equal installments with no interest charged. (Payroll reporting and other payment plans may be discussed with underwriters.)
- :: In the event of policy cancellation, loss control and association fees, as well as the expense constant, will not be refunded.
- :: Every account is subject to a premium audit.
- :: Every account subject to loss control inspection.


LC&I
WORKERS' COMPENSATION
Louisiana, Safe and Sound.

LCGI WORKER'S COMP
1123 N. Causeway
Mandeville, LA 70471
(985) 612-1230
www.lciwc.com



ANSWERS to Frequently Asked Questions


LC&I

WORKERS' COMPENSATION
Louisiana, Safe and Sound.

UNDERWRITING INFORMATION

Q: May I discuss an application with an underwriter prior to submission?

A: Yes, our underwriters will be happy to provide general guidance regarding your submissions. Please call (985) 612-1230 or (866) 398-8170, toll free.

Q: Do you require loss runs?

A: Yes. For accounts with prior coverage, the last 5 years of loss runs are needed.

Q: Do you accept ACORD applications?

A: Yes. Appropriate supporting documentation is appreciated.

Q: What can't you write?

A: We pride ourselves in being a market for many industries and not limiting consideration to a select list of classes. However, there are a few types of accounts that our reinsurers will not cover and therefore, we must exclude. These include Hazard Group IV Risks, Roofing of any kind, Broad Form All States and "wet" coverage (USL&HW, Jones Act, Gulf of Mexico Extension, Death on High Seas, etc.).

Q: Will you consider accounts that are new in business or have no prior coverage?

A: The LCGI Workers' Comp will consider both types of accounts provided the Owners or Officers have at least five years of experience in their industries.

Q: Do you provide Waiver of Subrogation?

A: Yes. Requests for Waiver of Subrogation must be approved and pricing assigned in advance by your Underwriter. We do not offer Blanket Waiver of Subrogation.

Q: Do you provide Alternate Employer endorsement?

A: Individual Alternate Employer endorsements are available at no charge. We do not provide Blanket Alternate Employer.

Q: Do you offer Additional Insured Endorsements?

A: No.

Q: May Officers, Partners, or Sole Proprietors exclude themselves from coverage?

A: Yes. Officers or Sole Proprietors must have at least 10% ownership to exclude themselves from coverage, and the election can only be made at policy inception or renewal.

GENERAL INFORMATION

Q: May I submit business even if we don't yet have a contract with you?

A: Yes, we gladly accept trial applications. We will execute the contract if the account is quoted and bound. Your agency should be properly licensed for Property & Casualty insurance, and should be able to show proof of Errors & Omissions insurance with limits of at least \$1 million.

Q: Do you ever write policies directly for the insured?

A: No. We provide coverage only through properly licensed Independent Agents.

Q: Is this program designed for companies with permanent employees in several states?

A: No. The LCGI Workers' Comp is designed for the exclusive benefit of Louisiana employers.

Q: Where can I find more general information about the Fund?

A: If you have any further questions about your agency becoming a representative for the LCGI Workers' Comp, please contact Frank Bowman at (504) 400-5326.

SERVICING AND CLAIMS

Q: How do I get loss information on my clients?

A: Please request loss runs from your underwriter. We will only provide loss information to the insured or to an Agent of Record.

Q: Where do I report a claim?

A: Please report all claims promptly to LCGI Workers' Comp by calling (888) 246-1988, or by faxing the First Report of Injury to (985) 612-1240. For more information, including how to report claims electronically, see lciwc.com.