

UNDERWRITING FACTS AND FIGURES

- :: Minimum payroll – \$18,000
- :: Minimum premium – \$1,500 (More hazardous risks may require higher premiums.)
- :: Minimum payroll for Sole Proprietors and Partners – \$5,200
- :: Maximum payroll for Sole Proprietors and Partners – \$23,700 (per person/per year)
- :: Minimum payroll for Owners/Officers of a corporation – \$15,600
- :: Maximum payroll for Owners/Officers of a corporation – \$46,800 (per person/per year)
- :: Charge for increased limits of Employers Liability – 1.7% of premium for limits of \$500,000/\$500,000/\$500,000, or 2.8% of premium for limits of \$1,000,000/\$1,000,000/\$1,000,000
- :: Standard payment plan – 8.5% down and 11 equal installments with no interest charged. (Payroll reporting and other payment plans may be discussed with underwriters.)
- :: In the event of policy cancellation, loss control and association fees, as well as the expense constant, will not be refunded.
- :: Every account is subject to a premium audit.
- :: Every account subject to loss control inspection.



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ANSWERS to Frequently Asked Questions



UNDERWRITING INFORMATION

Q: May I discuss an application with an underwriter prior to submission?

A: Yes, our underwriters will be happy to provide general guidance regarding your submissions. Please call (985) 612-1230 or (866) 398-8170, toll free.

Q: Do you require loss runs?

A: Yes. For accounts with prior coverage, the last 5 years of loss runs are needed.

Q: Do you accept ACORD applications?

A: Yes. Appropriate supporting documentation is appreciated.

Q: What can't you write?

A: We pride ourselves in being a market for many industries and not limiting consideration to a select list of classes. However, there are a few types of accounts that our reinsurers will not cover and therefore, we must exclude. These include Hazard Group IV Risks, Roofing of any kind, and "wet" coverage (USL&HW, Jones Act, Gulf of Mexico Extension, Death on High Seas, etc.).

Q: Will you consider accounts that are new in business or have no prior coverage?

A: LCI Workers' Comp will consider both types of accounts provided the Owners or Officers have at least five years of experience in their industries.

Q: Do you provide Waiver of Subrogation?

A: Yes. Requests for Waiver of Subrogation must be approved and pricing assigned in advance by your Underwriter. We do not offer Blanket Waiver of Subrogation.

Q: Do you provide Alternate Employer endorsement?

A: Individual Alternate Employer endorsements are available at no charge. We do not provide Blanket Alternate Employer.

Q: Do you offer Additional Insured Endorsements?

A: No. This coverage is not applicable to workers' compensation.

Q: May Officers, Partners, or Sole Proprietors exclude themselves from coverage?

A: Yes. Officers or Sole Proprietors must have at least 10% ownership to exclude themselves from coverage, and the election can only be made at policy inception or renewal.

GENERAL INFORMATION

Q: May I submit business even if we don't yet have a contract with you?

A: Yes, we gladly accept trial applications. We will execute the contract if the account is quoted and bound. Your agency must be properly licensed for Property & Casualty insurance, and should be able to show proof of Errors & Omissions insurance with limits of at least \$1 million.

Q: Do you ever write policies directly for the insured?

A: No. We provide coverage only through properly licensed Independent Agents.

Q: Is this program designed for companies with permanent employees in several states?

A: No. LCI Workers' Comp is designed for the exclusive benefit of Louisiana employers.

Q: Where can I find more general information about LCI?

A: If you have any further questions about your agency becoming a representative for LCI Workers' Comp, please contact Frank Bowman at (504) 400-5326.

SERVICING AND CLAIMS

Q: How do I get loss information on my clients?

A: Please request loss runs from your underwriter. We will only provide loss information to the insured or to an Agent of Record.

Q: Where do I report a claim?

A: Please report all claims promptly to LCI Workers' Comp by calling (888) 246-1988, or by faxing the First Report of Injury to (985) 612-6741. For more information, including how to report claims electronically, see lciwc.com.